



SAN LORENZO CONTRACTS DRILLING COMPANY FOR DIAMOND DRILL PROGRAM ON IT'S 100% OWNED LARGE SCALE COPPER- GOLD PORPHYRY SALVADORA PROJECT, CHILE

Calgary, Alberta, February 3, 2022: San Lorenzo Gold Corp. ("San Lorenzo" or the "Company") (TSXV – SLG, OTCQB - SNLGF) announces that it has secured a diamond drill rig and has contracted Big Bear Drilling SPA ("Big Bear") of La Serena, Chile to conduct the Company's planned diamond drilling program on its large scale Copper – Gold Porphyry Salvadora Project ("Salvadora"). The Company announced in December 2021 that it had received official notification of acceptance from the Chilean National Geology and Mining Service (SERNAGEOMIN) to carry out drilling at Salvadora which is located approximately 15 km from the world class El Salvador copper-gold mine (Figure 2).

The upcoming drilling, anticipated to start in late February, will focus on the CMZ zone (Figure 1) which is approximately eight square kilometres of intense alteration coincident with high copper in soils and a strong Induced Polarization ("IP") chargeability anomaly. Drilling in 2018 intersected the edges of a porphyry copper-gold system that returned encouraging grades of:

- **154 metres of 0.28% copper and 0.08 g/t gold**
- **35 metres of 0.28% copper and 0.11 g/t gold.**

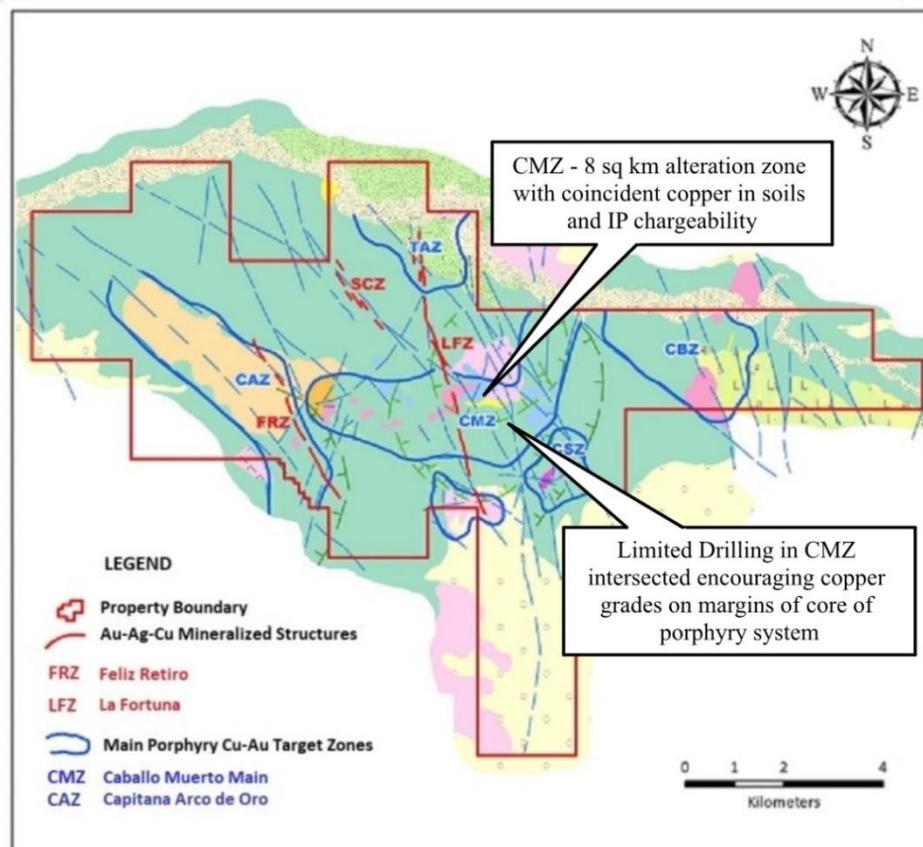


Figure 1 – Salvadora Project – CMZ is focus of upcoming drill programme

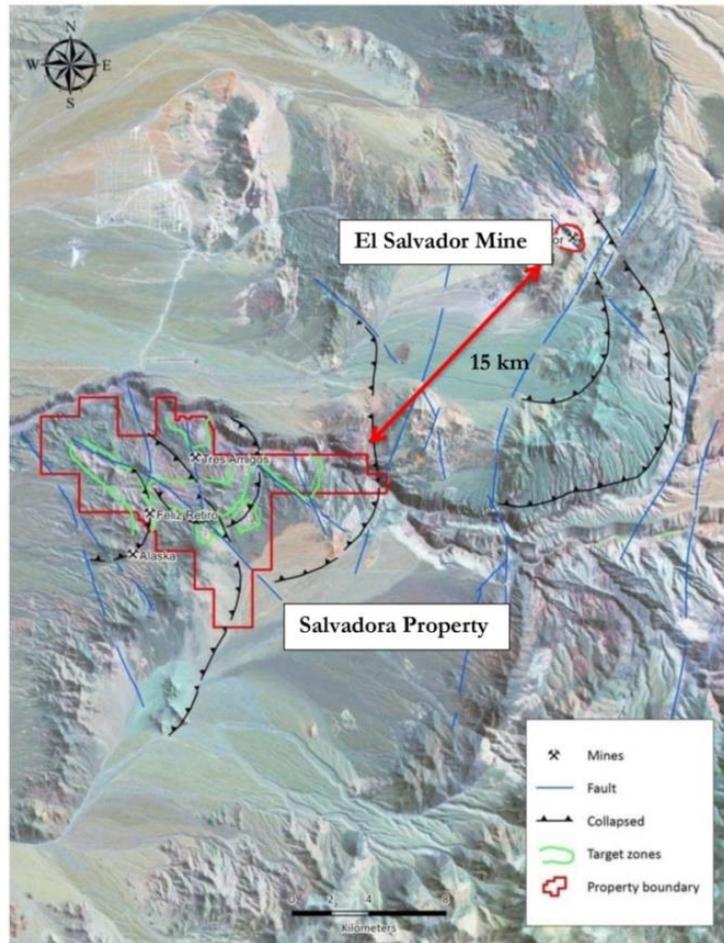


Figure 2 – Salvadora Project in proximity to world class El Salvador copper-gold mine

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Terence Walker, M.Sc., P.Geo., who is a "qualified person" within the meaning of National Instrument 43-101.

For further information on the Company, readers are referred to the Company's website at www.sanlorenzogold.com and its Canadian regulatory filings on SEDAR at www.sedar.com.

About San Lorenzo Gold Corp.

San Lorenzo Gold is in the business of exploring for and advancing mineral properties. The Company currently has three 100% owned properties in Chile: Salvadora, Nancagua and Punta Alta. The Salvadora property is being explored for large scale copper-gold porphyry targets and high grade epithermal gold-silver-copper vein systems, Nancagua is a high grade mesothermal gold-silver property and Punta Alta is a copper – gold porphyry property with related disseminated and vein style copper-gold-silver-cobalt mineralization.

For further information, please contact:

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