SAN LORENZO GOLD BEGINS TRADING ON THE OTCQB

Calgary, Alberta, August 25, 2021: San Lorenzo Gold Corp. ("**San Lorenzo**" or the "Company") (TSXV - SLG) announces that it has begun trading on the OTC Markets Group's OTCQB Venture Market in the United States under the symbol "SNLGF". The Company's common shares will continue to trade on the TSX Venture Exchange ("TSXV") under the symbol "SLG".

The OTCQB is recognized as an established public financial market for international companies, including natural resource companies in the exploration industry, to trade in the U.S. The OTCQB Venture Market offers companies the opportunity to build their visibility, expand their liquidity and diversify their shareholder base on an established, public market. The OTCQB offers transparent trading in early stage, exploration companies and provides annual verification and certification of management to investors thereby improving their level of information and trading experience. Investors can find real-time quote and market information at https://www.otcmarkets.com/stock/SNLGF/overview

For further information on the Company, readers are referred to the Company's website at www.sanlorenzogold.com and its Canadian regulatory filings on SEDAR at www.sedar.com.

About San Lorenzo Gold Corp.

San Lorenzo Gold is in the business of exploring for and advancing mineral properties. The Company currently has three 100% owned properties in Chile: Salvadora, Nancagua and Punta Alta. The Salvadora property is being explored for large scale copper-gold porphyry targets, Nancagua is a high grade epithermal gold property and Punta Alta is a copper – gold porphyry property with related disseminated and vein style copper-gold-silver-cobalt mineralization.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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Cautionary Note Regarding Forward-Looking Information

This press release may contain forward-looking information that involves substantial known and unknown risks and uncertainties, most of which are beyond the control of San Lorenzo. All statements included herein other than statements of historical fact are forward-looking information. Such forward-looking information involves various risks and uncertainties, including the risk that the TSX Venture Exchange does not accept the issuance of the Shares. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Any forward-looking statements are made as of the date of this release and, other than as required by applicable securities laws, San Lorenzo does not assume any obligation to update or revise them to reflect new events or circumstances.